

EFIL/SEC/2020/9

May 6, 2020

BSE Limited

P. J. Towers, Dalal Street,
 Fort, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that ICRA Limited (ICRA) has revised the credit ratings assigned to the

1. Non-convertible Debentures,
2. Sub-ordinated Debt and
3. Bank Lines from [ICRA]AA-(Negative) to [ICRA]A+ (Negative),
4. Long-term Principal Protected Market Linked Debenture programme - from PP-MLD[ICRA]AA- (Negative) to PP-MLD[ICRA]A+ (Negative); and
5. Short-term Principal Protected Market Linked Debenture programme from PP-MLD[ICRA]A1+ to PP-MLD[ICRA]A1.

Kindly note that of the total amount of Rs. 2735 crores rated by ICRA, the Company has not utilised any facility.

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Non-convertible Debenture	1,100.00	1,100.00	1. [ICRA]A+ (Negative) (downgraded from [ICRA]AA-(Negative)
Subordinated Debt	35.00	35.00	2. [ICRA]A+ (Negative) (downgraded from [ICRA]AA-(Negative)
Long-term Principal Protected Market Linked Debenture	700.00	700.00	3. PP-MLD[ICRA]A+ (Negative) (downgraded from PP-MLD[ICRA]AA- (Negative)
Short-term Principal Protected Market Linked Debenture Programme	400.00	400.00	4. PP-MLD[ICRA]A1 (downgraded from PP=MLD[ICRA]A1+
Bank Lines	500.00	500.00	5. [ICRA]A+ (Negative) (downgraded from [ICRA]AA-(Negative)
Total	2,735.00	2,735.00	

You are requested to kindly take the same on record.

Thanking you,

For Edelweiss Finance & Investments Limited

Pooja Doshi
Company Secretary