

EFIL/SEC/2020/11

May 8, 2020

BSE Limited

P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: <u>Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto</u>

This is to inform you that CARE Ratings Limited (CARE) has re-affirmed the credit rating of "CARE PP-MLD AA-" assigned to Principal Protected Market Linked Debentures programme and "CARE AA- Negative" assigned to Non-Convertible Debentures of the Company (including Public Issue), with the rating outlook being revised to 'Negative' from 'Stable'.

Further, CARE has re-affirmed the credit ratings of "CARE A1+" assigned to the Commercial Papers (including for IPO Financing).

You are requested to kindly take the same on record.

Thanking you,

For Edelweiss Finance & Investments Limited

Pooja Doshi Company Secretary